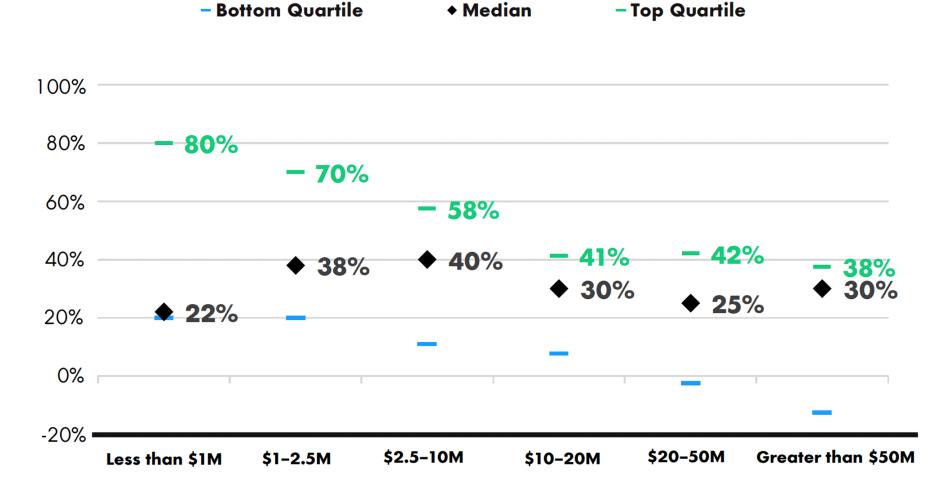
RULE OF 40 BY COMPANY ARR



OPENIVIEW

Rule of 40 calculated as YoY ARR growth plus LTM (last 12 months) free cash flow margin or EBITDA margin. For example, if you're growing at 50% YoY and have a -15% free cash flow margin over the last 12 months, your rule of 40 = [50% Growth] + [-15% free cash flow margin] = 35%.